

# Insurance Wise. Be Wise.

# InsurWise

## SCAM-PROOF YOUR POLICY

The Future is Now

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# Your all-encompassing insurance journey begins here!

## RETAIL INSURANCE

## CORPORATE INSURANCE



**HEALTH**  
INSURANCE



**LIFE**  
INSURANCE



**MOTOR**  
INSURANCE



**HOME**  
INSURANCE



**OTHERS**



**MARINE**  
INSURANCE



**FIRE**  
INSURANCE



**PROFESSIONAL**  
INDEMNITY



**BURGLARY**  
INSURANCE



**OTHERS**

## Partners We Are Proud To Have

We have over 30+ insurance partners on our back. Rest assured, you won't be short of choices.



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# Editor-in-Chief

"InsurWise" Magazine



**When you have insurance you know that you are secured against any unforeseen events in life, and this gives you complete peace of mind.**

## Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions.

We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers.

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# Excerpts on Motor Insurance By One of The Industry Leaders:

## Pravin K. Agarwal



Choosing the right car insurance can be challenging. Opting for the lowest premiums may seem tempting, but it's crucial to understand that the cheapest option may not be the wisest. When selecting car insurance, carefully evaluate plans based on key criteria. While lower premium plans may appear attractive, they may fall short when filing a claim, leading to financial difficulties. Comprehensive coverage is essential as car insurance serves as a safeguard against unforeseen circumstances. Consider your specific needs, including liability coverage, comprehensive and collision coverage, deductible amounts, driving history, and vehicle value,

assess the insurer's reputation for customer service and claim settlement efficiency. Remember, the true value of insurance becomes evident when you rely on it.

Follow these guidelines to ensure your chosen car insurance aligns with your requirements, offering necessary protection when needed.

In the complex car insurance landscape, the peace of mind from comprehensive coverage and a reputable insurer outweighs slightly higher premiums. Prioritize long-term benefits and security over initial costs for both you and your vehicle.

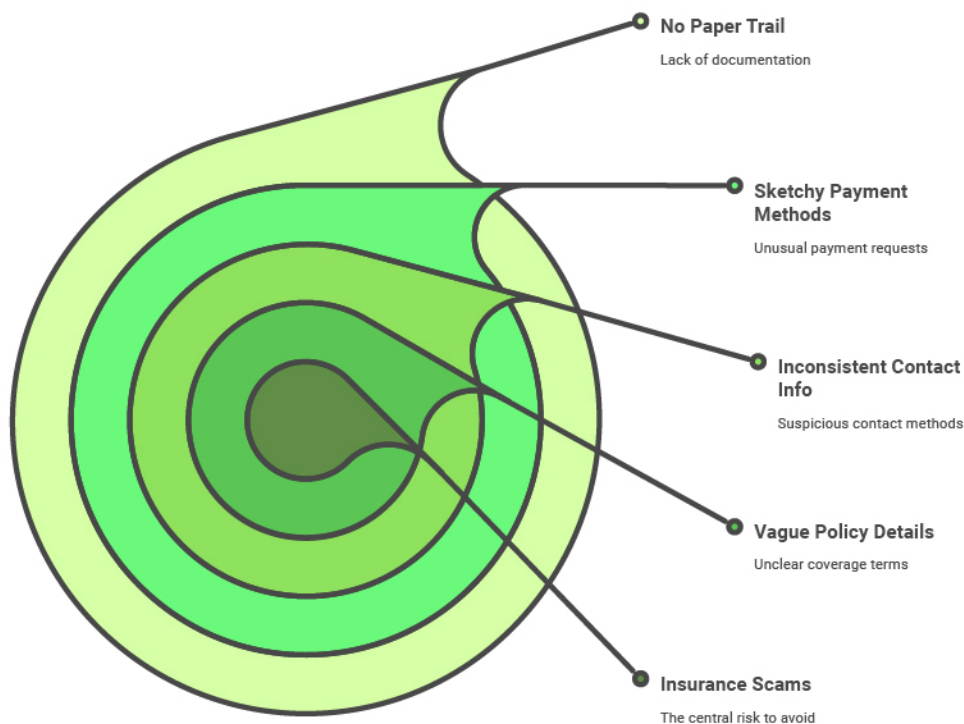
## Pravin K Agarwal

**Director** SMC Insurance Brokers Pvt. Ltd.

# Spot the Scam: 7 Warning Signs of a Fraudulent Insurance Offer

In a world full of digital deals and quick quotes, it's easy to fall for an insurance offer that looks perfect—until it's not. Fraudulent insurance schemes can leave you uninsured, out of money, and vulnerable during emergencies. Here's how to spot a scam before it's too late:

## Insurance Scam Warning Signs



- 1. Too-Good-To-Be-True Premiums** – Extremely low prices often come with hidden risks.
- 2. Pressure Tactics** – Legit agents don't rush you into buying "today only" deals.
- 3. Unlicensed Agents** – Always verify an agent's credentials with your insurance regulator.
- 4. No Paper Trail** – Scammers avoid written contracts or official documentation.
- 5. Sketchy Payment Methods** – Requests for payment via gift cards, cash apps, or crypto are red flags.
- 6. Inconsistent Contact Info** – Email domains like @gmail or fake phone numbers are telltale signs.
- 7. Vague Policy Details** – If terms are unclear or unavailable, walk away.

Fraudsters thrive on trust and urgency. Slow down, verify, and don't hesitate to ask questions. A little caution can protect your finances—and your future.

# False Promises, Real Losses:

## The Dangers of Fake Insurance Agents

In today's fast-paced digital world, fraudsters are finding new ways to exploit unsuspecting consumers—one of the most common being impersonation of insurance agents. A fake agent might offer you irresistibly low premiums or expedited claim processing, but the result is often financial loss and void coverage.

According to industry reports, nearly 15% of agent-related complaints involve fake or unlicensed agents, a trend rising with online interactions. These fraudsters often use forged documents, deceived websites, or even fake social media profiles to build credibility.

### Tactics and Impact of Fake Agents

#### Subpar Services

Subpar services result from low deception but still impact consumers.



#### Identity Theft

Identity theft is a highly deceptive tactic with severe consequences.



#### Misleading Websites

Misleading websites are deceptive but have minimal impact.



#### Forged Documents

Forged documents are highly deceptive but have limited impact.



**How to stay safe?** Always verify the agent's license number through your national insurance regulator's website. Confirm their association with a known insurer. Be wary of urgent payment requests, especially via cash or untraceable apps.

Insurance firms are also stepping up, introducing QR-code-based agent verification and AI-driven fraud detection.

Staying alert and asking the right questions could save you from falling victim to a scam. Remember—if the offer feels too good to be true, it probably is.



# Your Role in Prevention:

## How Policyholders Can Help Stop Insurance Fraud

Insurance fraud isn't just a problem for companies—it affects everyone. When fraudulent claims are paid out, the cost trickles down to honest policyholders through higher premiums and slower claim processing. The good news? You can play an active role in stopping it.

Start by staying informed. Know what a legitimate claim process looks like, and always review your policy documents carefully. If something feels off—like being asked to inflate a claim or sign blank forms—speak up. These are common tactics used by fraudsters posing as helpers.

Be vigilant with your information. Share personal details only with verified agents, and double-check credentials through your insurance provider's official channels. If you suspect fraud, report it—most insurers have dedicated hotlines or online portals for anonymous tips. Remember, insurance works best when everyone plays fair. By being alert, informed, and proactive, you help protect the integrity of the system—and keep costs down for yourself and your community.

Fraud prevention isn't just a corporate responsibility. It starts with you.

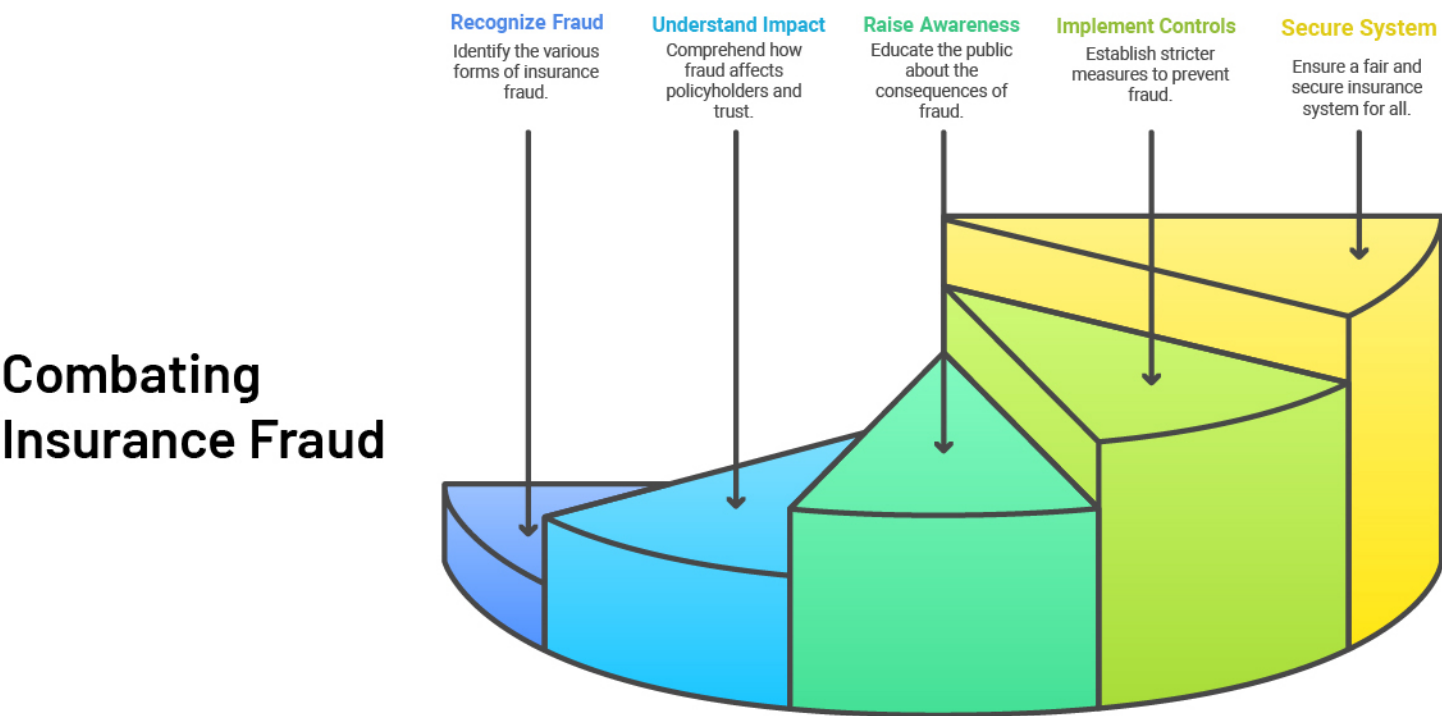
### Preventing Insurance Fraud



# Caught in the Act: Real-Life Insurance Scam Stories You Won't Believe

Insurance fraud in India is not just about paperwork- it often reads like a crime thriller. From faked deaths to staged accidents, fraudsters go to extreme lengths for a payout. These real-life scams are a wake-up call. Fraud doesn't just hurt insurers- it affects honest policyholders, increasing premiums and damaging trust. Awareness and stricter controls are crucial to keeping the system fair and secure for everyone.

Here are a few eye-opener cases to give insights on this rising fraudulent activity-



## Vadodara Senior Citizen Duped of ₹1.51 Crore in Fake Insurance Scheme

A 74-year-old retired government employee from Vadodara was systematically duped of ₹1.51 crore over seven years by a Delhi-based fraud racket. The gang, posing as officials from LIC, RBI, and IRDAI, convinced him to invest in 64 fake insurance policies, promising massive bonuses and maturity benefits. They used forged documents, official-sounding emails, and fake helpline numbers to build credibility. Each time he hesitated, they threatened loss of benefits or penalties. It wasn't until his repeated requests for returns were ignored that he realized the deception and reported it. Police investigations later revealed a well-organized scam involving 45 people.

## **Indore Retired Teacher Loses ₹96 Lakh in Fake SBI Life Insurance Scam**

A retired teacher from Indore was duped of ₹96 lakh over two years by scammers posing as SBI Life Insurance officials. The fraudsters manipulated her into making 34 transactions under the guise of policy-related processes and future benefits. Believing she was dealing with legitimate representatives, she carried out the payments. The scam came to light when the fraudsters abruptly cut off communication, prompting her to approach the Indore Crime Branch and file a complaint. Authorities have since frozen the bank accounts linked to the scam and launched an investigation to trace the culprits.

## **Pune Doctor Scammed of ₹70 Lakh in 'Digital Arrest' Fraud**

A senior doctor from Pune became the victim of a sophisticated cyber scam known as a "digital arrest." The fraudsters, posing as Mumbai Police and CBI officials, accused her of being involved in a fake international organ trafficking case. They used spoofed calls, fake ID cards, and video calls to intimidate her, claiming her medical license would be revoked. Under immense psychological pressure, she made 18 transactions totaling ₹70 lakh over several days. The scam came to light when she confided in a colleague. Authorities have launched a probe into the elaborate con.

## **Mumbai Engineer Loses ₹18 Lakh in Online Task Fraud**

A 33-year-old software engineer from Mumbai fell prey to an online part-time job scam that initially seemed legitimate. He was contacted via Telegram and offered small payments for completing simple online tasks, like rating hotels. Encouraged by early earnings, he was drawn into a more complex "investment task" chain, requiring upfront payments to unlock higher returns. Over a series of transactions, he ended up transferring ₹18 lakh, hoping to recover and multiply his money. When the promised returns never arrived and the scammers vanished, he filed a complaint with the cyber police.

With the surge in digital and financial frauds across India, it's crucial for individuals to stay informed and vigilant. Strengthening awareness and verifying every financial interaction can be the first line of defense against these growing scams.



Meet the achievers of the month from the SMC family, who have stood out for their outstanding work

## Anuj Chamoli

Software Developer,  
SMC Insurance Brokers Pvt. Ltd.

I am truly honored to be considered for the Employee of the Month award at SMC Insurance. This recognition motivates me to continue giving my best as a Software Developer, ensuring efficient solutions and contributing to our collective success. I am deeply grateful for the achievements and milestones we've accomplished as a team—it's a testament to our hard work and synergy. A heartfelt thank you to my incredible colleagues for their unwavering support and collaboration; your encouragement inspires me to strive for excellence every day. Together, we're building something remarkable!

### Internal appreciation

We are proud to recognize Anuj's as our Employee of the Month at SMC Insurance. His dedication and hard work have been outstanding, consistently going above and beyond. This well-deserved recognition reflects his invaluable contributions. Congratulations, Anuj—keep up the great work!



Star of  
**SMC**



# Communication Training Program

A big thank you to each one of you for your enthusiastic participation, openness to learning, and active involvement throughout the sessions. The energy and engagement you brought truly made this training a valuable and enriching experience for everyone.

The program aimed to strengthen our interpersonal communication, listening skills, and clarity in professional exchanges—and thanks to your contribution, we believe we've taken a great step forward.

Here are a few snapshots from the sessions that captured the spirit of learning and collaboration beautifully:





# Meet Our Newest Team Member

**We're pleased to welcome to our SMC family!**

We're excited to have you join the SMC family. Your skills and enthusiasm are a great addition to our team. We look forward to growing, learning, and achieving great things together.

Welcome aboard!



**Dushyant  
Dhirubhai Desai**

Regional Manager



**Kaneriya Hinaben  
Prabhudas**

Sr. Area Manager



**Amar Singh  
Chauhan**

Area Manager



**Saurav Kumar**

Assistant Area Manager



**Pradeep Kumar  
Sharma**

Deputy General manager



**Neeraj Goswami**

Senior Manager

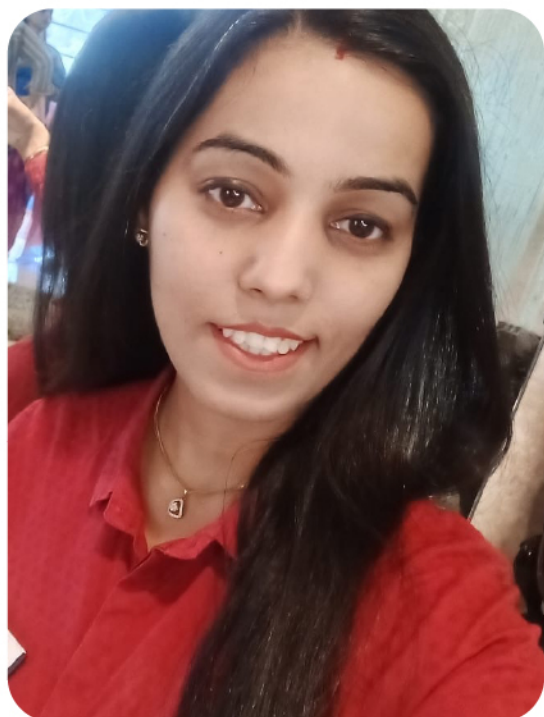


# Grateful Acknowledgment for Your Outstanding Service

## A Hassle-Free Experience with SMC Insurance!

I recently secured a health insurance policy with SMC Insurance, and the experience was amazing. From start to finish, everything was smooth and efficient. The team helped me navigate the various options and find the right coverage at a price that fits my budget. Their transparency and professionalism gave me peace of mind. Thank you, SMC, for making health insurance so easy to understand and manage!


**Neha Gulati**




Just got my health insurance policy from SMC Insurance, and I'm honestly impressed! The whole thing was super easy—no stress at all. The team helped me pick out the best coverage, explained everything clearly, and made sure I got a good deal. It's great to work with a team that's so transparent and professional. Big thanks to SMC for making the whole process so simple!

**Payal Nagpal**

# 90 LACS OF HEALTH TOP UP AT JUST 2K ANNUALLY

 1 House

 FD - 25 Lakh

 Bank Balance  
15 Lakh


 Mutual Fund  
30 Lakh


 Zero Debt




 Financial  
Secured

 House Sold

 FD - Zero

 Bank Balance  
Zero

 Mutual Fund  
Zero

 Heavy Borrowings  
and Loans

 Struggling to  
Survive



Don't Let  
Medical  
Bills Drain  
Your Wealth



## Get Health Insurance Now!

\* age 40, 2 adult, 1 kid and 10 lacs deductible



Secure your  
family's future  
with **Health Insurance**



Call for more information  
**1800 2666 3666**



Scan the QR code to visit  
[www.smcinsurance.com](http://www.smcinsurance.com)



Call Toll-Free

**1800 2666 3666**



Business Premium  
**28.84 Billion +**



Policies Sold  
**11 Million +**



Claims Assisted  
**2.04 Million +**



Established for  
**17+ Years**



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Pet Insurance | Corporate Insurance | Shop Owner Insurance | Professional Indemnity | Fire & Burglary Insurance | Workmen Compensation | Contractor's Plant & Machinery