

# InsurWise

Insurance Wise. Be Wise.

## Financial Resolutions For The New Year

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fund and insurance  
go hand in hand

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risk during winter

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to start the  
new year

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Disability Insurance  
Income stability

Providing the Best Care for Your Pets

# Ensure Your Pet Gets the Protection They Deserve



## **Coverages**

### **Surgery and Hospitalisation Cover**

It includes road ambulance charges and restoration of the sum insured

### **OPD Cover**

Up to 20% of the sum insured of "Surgery and Hospitalisation Cover" section subject to maximum amount of ₹10,000

## **Optional Covers**

### **Terminal Illness Cover**

### **Lost and Stolen Cover**

### **Long-Term Care Cover**

### **Funeral Cost Cover**

### **Veterinary on Call (Home Visits)**

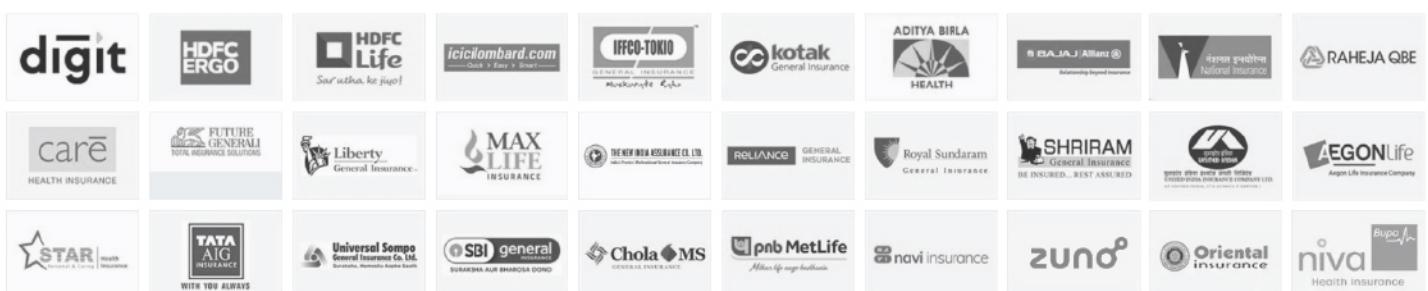
### **Emergency Pet Minding Cover**

### **Third Party Liability Cover**

The above covers will not be available midterm and have to be opted for, at the inception/renewal of the Policy.

## **Partners We Are Proud To Have**

We have over 30+ insurance partners on our back. Rest assured, you won't be short of choices.



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# Editor-in-Chief

"InsurWise" Magazine



**When you have  
insurance you know  
that you are secured  
against any unforeseen  
events in life, and this  
gives you complete  
peace of mind.**

Write to the editor: mag@smcinsurance.com

## Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions.

We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers.

Writer  
**Richa Goel**

Creative Head  
**Saif Haider**

Contributer Designer  
**Rohit Tiwari**

# Excerpts on Motor Insurance By One of The Industry Leaders: Pravin K. Agarwal



Choosing the right car insurance can be challenging. Opting for the lowest premiums may seem tempting, but it's crucial to understand that the cheapest option may not be the wisest. When selecting car insurance, carefully evaluate plans based on key criteria. While lower premium plans may appear attractive, they may fall short when filing a claim, leading to financial difficulties. Comprehensive coverage is essential as car insurance serves as a safeguard against unforeseen circumstances. Consider your specific needs, including liability coverage, comprehensive and collision coverage, deductible amounts, driving history, and vehicle value,

assess the insurer's reputation for customer service and claim settlement efficiency. Remember, the true value of insurance becomes evident when you rely on it.

Follow these guidelines to ensure your chosen car insurance aligns with your requirements, offering necessary protection when needed.

In the complex car insurance landscape, the peace of mind from comprehensive coverage and a reputable insurer outweighs slightly higher premiums. Prioritize long-term benefits and security over initial costs for both you and your vehicle.

**Pravin K Agarwal**  
Director SMC Insurance Brokers Pvt. Ltd.

## Top 5 Financial Resolutions to Start the New Year Right

As the New Year begins, it's the perfect time to reassess your financial goals and set resolutions for a prosperous year. Here are the top five financial resolutions to help you start strong:

### Invest for the Future

Start or increase contributions to retirement accounts and explore diversified investment options. Compounding works best with time on your side.

### Review and Update Insurance Policies

Ensure your life, health, and property insurance align with your current needs. Adequate coverage safeguards your assets and loved ones.

### Pay Off Debt

High-interest debt, such as credit card balances, can drain your finances. Focus on paying off these debts systematically. Consider using the debt snowball method (paying off smaller debts first for motivation) or the debt avalanche method (tackling higher interest rates first to save on costs). Both approaches can significantly reduce financial stress over time.

### Build an Emergency Fund

Set aside 3-6 months' living expenses in a liquid savings account. This fund acts as a safety net for unexpected events.

### Create a Budget and Stick to It

A well-planned budget is the foundation of financial stability. Allocate your income to essentials, savings, and discretionary spending. Use budgeting apps to track expenses effortlessly.



## The Role of Disability Insurance in a Comprehensive Financial Plan

Disability insurance is a cornerstone of a robust financial plan, yet it is often overlooked. It provides a safety net by replacing a portion of your income if you cannot work due to illness or injury. With unforeseen circumstances potentially disrupting your earning capacity, disability insurance ensures your financial stability and helps maintain your standard of living.

Consider this: the likelihood of becoming disabled during your working years is higher than you might think. Medical bills and daily expenses can deplete your savings without proper coverage, forcing you to dip into retirement funds or rely on loans.

A comprehensive disability insurance policy covers a significant portion of your income, typically 60-80%. It allows you to focus on recovery rather than financial strain. When choosing a policy, look for features like partial disability coverage, benefit periods, and waiting periods that align with your financial needs.

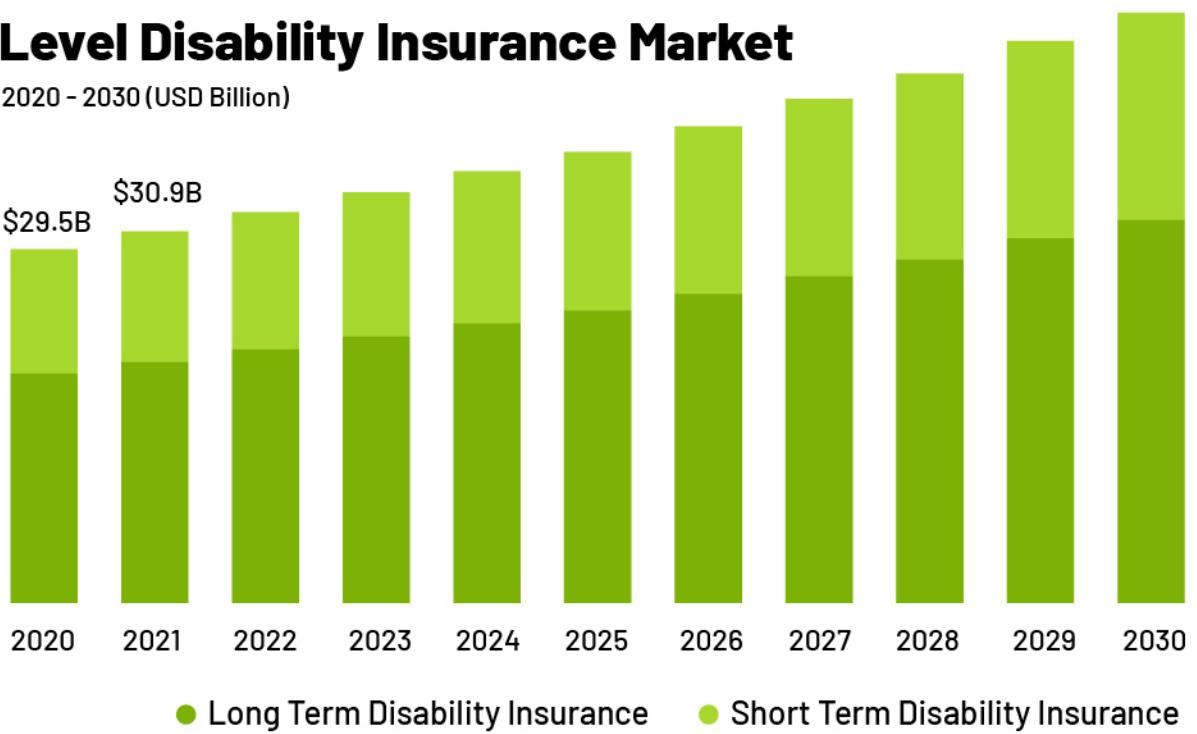
Investing in disability insurance today can safeguard your financial future against unforeseen challenges.

### U. S. Group Level Disability Insurance Market

Size, by Coverage Type, 2020 - 2030 (USD Billion)

**5.5%**

U.S. Market CAGR,  
2023 - 2030



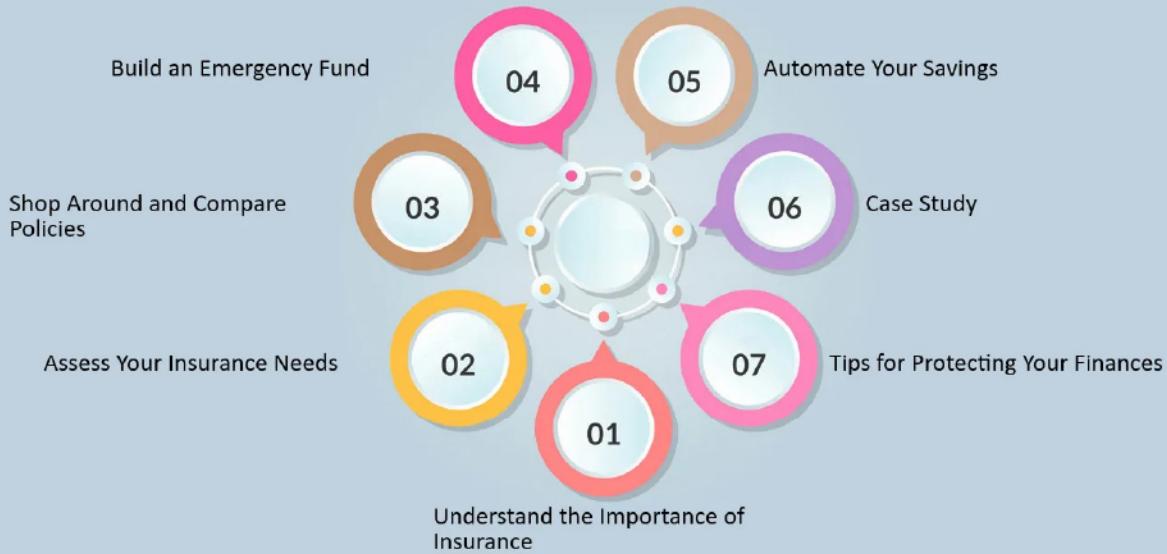
Source : Grandviewresearch.com

# Why Emergency Funds and Insurance Go Hand in Hand

**Financial security rests on two key pillars:** emergency funds and insurance. Together, they form a safety net that protects you and your family from unforeseen events.

An emergency fund is a pool of savings meant to cover unexpected expenses, such as medical bills, car repairs, or temporary job loss. Ideally, it should cover 3-6 months' worth of living expenses. While an emergency fund ensures immediate liquidity, insurance provides long-term protection against significant financial risks.

## Insurance and Emergency Funds



For instance, health insurance covers hospitalization costs, reducing the strain on your savings. Similarly, life insurance offers financial security to your loved ones in case of your untimely demise. Without insurance, even a well-established emergency fund might be drained quickly, leaving you vulnerable.

The synergy between these two elements is undeniable. An emergency fund handles day-to-day contingencies, while insurance mitigates larger, more catastrophic risks. Together, they create a robust financial safety net, ensuring you're prepared for both minor setbacks and major crises.

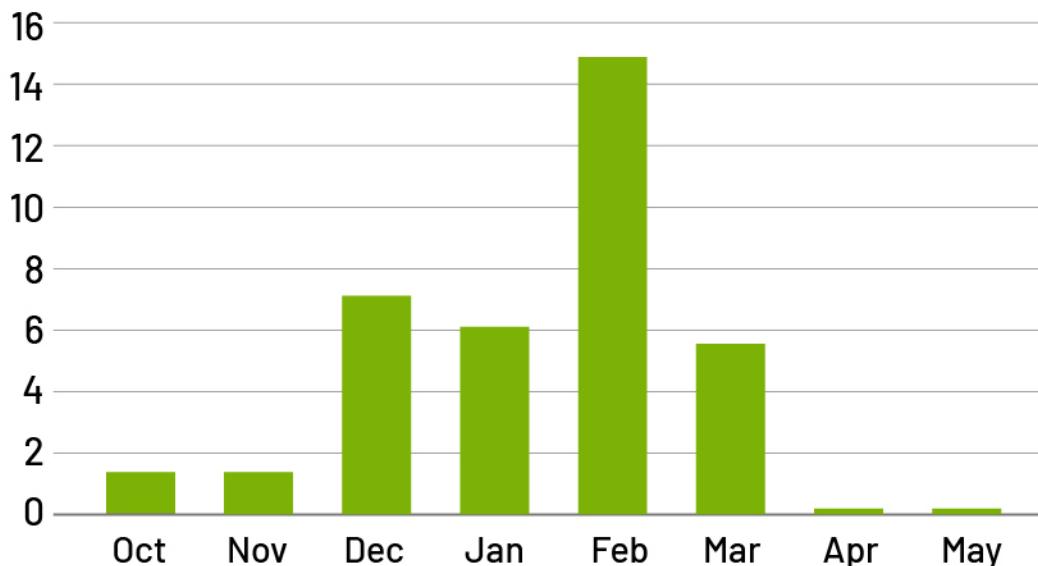
By integrating both into your financial strategy, you can achieve greater peace of mind. Remember, planning for the unexpected today secures your tomorrow.

# Address Health Risks During Winter and the Importance of Health Insurance

Winter brings its own set of health challenges, from seasonal flu and respiratory infections to chronic issues like joint pain and asthma flare-ups. The drop-in temperature weakens immunity, making people, especially the elderly and children, more susceptible to illnesses. Proper precautions and health insurance are crucial to navigating these risks effectively. Preventive measures like staying warm, maintaining hygiene, and eating a balanced diet rich in immunity-boosting nutrients can significantly reduce the likelihood of falling sick. However, despite the best efforts, medical emergencies can still arise during the winter months. This is where health insurance becomes indispensable.

**Number of Times  
Each Winter Month  
Has been Considered  
"Flu Season's Peak**

Source : CDC 2018 & Statista 2020



Health insurance provides a financial cushion, covering hospitalization expenses, doctor consultations, diagnostic tests, and even preventive care in some cases. With rising health-care costs, a comprehensive health insurance plan ensures that you receive the necessary medical attention without worrying about the financial burden.

Additionally, some health insurance policies offer wellness programs and teleconsultation services, which are especially beneficial during peak winter illness seasons.

By addressing health risks proactively and securing a reliable health insurance plan, you can protect both your health and finances. This winter, prioritize your well-being and ensure you're prepared for any unforeseen health challenges.

## Compare Short-Term vs. Long-Term Insurance Policies

Insurance policies are essential tools for financial planning, offering protection against unforeseen risks. While both short-term and long-term insurance policies serve this purpose, they cater to different needs and timeframes.

Short-term insurance policies are typically designed for immediate or temporary needs. These policies, such as travel insurance or short-term health coverage, usually have a duration of less than a year. They are flexible, often easy to acquire, and provide coverage for specific risks over a limited period. However, their premiums may be higher relative to the coverage duration, and they lack the continuity benefits of long-term policies.

On the other hand, long-term insurance policies like life insurance, health plans, or retirement savings schemes provide coverage for several years or even a lifetime. These policies offer comprehensive protection, often bundled with savings or investment options. While long-term plans require a consistent financial commitment, they provide financial security, build wealth, and offer tax benefits over time.

Choosing between short-term and long-term insurance depends on your financial goals, risk appetite, and immediate versus future needs. A balanced portfolio often includes both types, ensuring comprehensive protection tailored to life's various stages and uncertainties.

## SHORT TERM VS LONG TERM

### COMPARING THE 2 TYPES OF INSURANCE

	Short Term insurance runs for 1-12 month period.		Long-Term Insurance for more than one year.
<p>It doesn't cover all type of coverage such as pre-existing condition coverage, wellness visits, and preventative care.</p>	<p>Long-Term Can cover every Coverage but this depend on Plan to plan.</p>	<p>Easy to Approve. (In 1-2 days)</p>	<p>usually, take 10-15 day to approve.</p>
<p>It cost less than ₹8655</p>	<p>It Cost more than double of short-term insurance.</p>		

Meet the achievers of the month from the SMC family, who have stood out for their outstanding work

## Richa Goel

**Project Manager,**  
SMC Insurance Brokers Pvt. Ltd.

I am truly honored to be considered for the Employee of the Month award at SMC Insurance. This recognition motivates me to continue dedicating my best efforts to ensure seamless operations and contribute to our collective success. I am deeply grateful for the achievements and milestones we've accomplished as a team—it's a testament to our hard work and synergy. A heartfelt thank you to my incredible colleagues for their unwavering support and collaboration; your encouragement inspires me to strive for excellence every day. Together, we're building something remarkable!

### Internal appreciation

We are proud to recognize Richa as our Employee of the Month at SMC Insurance. Her dedication to ensuring a smooth and efficient workflow has been exemplary, consistently going above and beyond in her responsibilities. This recognition is well-deserved, and we are grateful for Richa's invaluable contributions to SMC Insurance. Congratulations, Richa—keep up the incredible work!



Star of  
**SMC**

# SMC Group: A Great Place to Work, Again! Certified for 2025-2026

We are excited to announce that SMC Group has once again been certified as a Great Place to Work for the period from January 2025 to January 2026!

This re-certification is a testament to our continuous efforts in creating an environment where our employees feel valued, respected, and empowered. At SMC Group, we believe in fostering a workplace culture that emphasizes collaboration, innovation, and growth, ensuring that every individual is supported in their personal and professional journey.

The Great Place to Work certification reflects the trust and confidence our employees have in our leadership and organizational values. This achievement is a shared success, and we thank each and every team member for their dedication and contributions to making SMC Group a truly exceptional place to work.



We remain committed to providing a positive, inclusive, and rewarding environment where our employees can thrive and make a meaningful impact. Here's to another year of growth, success, and a continued commitment to excellence!

# Meet Our Newest Team Member

We're pleased to welcome to our SMC family!



## Rima Mazumder

### AVP-HR

We welcome Rima Mazumder to our organization as a AVP-HR.

She holds 14 years of experience in Human Resources, with a strong foothold in the financial industry, insurance, NBFC, Stock broking, Fintech etc.

She has completed PG degree in Human Resources and a graduation degree in Economics, Statistics & Mathematics, and showcasing solid academic foundation.

Rima has demonstrated a proven track record of success in recruitment, talent management and employee engagement.

Beyond her expertise in core HR functions, Rima is known for her ability to build meaningful relationships, nurture talent and create collaborative work culture.

We are excited about the wealth of knowledge and fresh perspectives Rima brings to our team and we look forward to her contributions in shaping the future of our HR landscape.

## Meet Our Newest Team Member



### Expectations

Excited to begin this journey, I look forward to learning from my colleagues, contributing to the team's success, and growing in a supportive environment.

### When I Joined

Starting here has been rewarding—thanks to the welcoming team and collaborative spirit. Eager to embrace challenges and make a positive impact!



**Anuj Chamoli**

Software Developer



### Expectations

I expected a collaborative work culture with supportive teammates. Opportunities for learning and skill development were my key priorities.

### When I Joined

I experienced a welcoming team and a steep learning curve. The challenges have helped me grow and adapt quickly.



**Sanjay Mandal**

Software Developer

# Grateful Acknowledgment

for Your Outstanding Service

## A Hassle-Free Experience with SMC Insurance!

I recently went through the process of purchasing two-wheeler insurance from SMC Insurance, and I couldn't be more satisfied. The process was quick, easy, and incredibly smooth. The team was extremely helpful in guiding me through the options, making sure I picked the right coverage at a great price. Their professionalism and transparency made me feel reassured and confident in my decision. Huge thanks to SMC for making the whole experience so hassle-free!

**Kabir**



I just got car insurance from SMC Insurance, and I couldn't be more pleased with how everything went. The process was fast, straightforward, and hassle-free. The team was fantastic in helping me understand all the options and made sure I chose the best coverage for my needs, all while staying within my budget. Their clear communication and professionalism gave me peace of mind in my decision. Thanks to SMC for making everything so easy and stress-free!"

**Sandeep**



# YOUTH SHOULD PURCHASE HEALTH PLAN AT AN EARLY AGE



Jitni **age** badhegi utna  
**premium badhega**

Health Insurance Premium

**Age**

22  
YRS

₹2,092/- p.a.\*

for ₹5 Lakh Coverage

55  
YRS

₹8,103/- p.a.\*

## Early Age Benefits

-  **Flexibility to Add Members**
-  **OPD Expenses**
-  **Customer Review and Rating**
-  **Network of Hospitals**

-  **Cost Effectiveness**
-  **Early Bird Advantage**
-  **Unlimited Restoration Benefit**
-  **Minimum T&C's**



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