

InsurWise



Guarding Your Dreams,
Covering Your Home.



**Basics of
Home Insurance**
and Global Home Insurance
Market

**Natural Disas-
ters & Home
Insurance**
Are You Covered?

**Insuring Your
Valuables**
Tips for Jewellery, Art,
and Collectibles

**The Future of
Home Insurance**
Trends to Watch in the
Coming Years

**The
Brainery**
Why Health Insurance
Matters: Key Benefits
Explained

**Event
Glimpse**
HR Achievers
Goa 2024

SHORT-TERM PREMIUM PAYMENT WITH LONG TERM BENEFITS

**PAY FOR LESS AS 5 OR 6 YEARS AND RECEIVE INCOME FOR
20/25/30/35/40/45 YEARS STARTING 1ST MONTH / 1ST YEAR**

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₹2,00,000 (excluding taxes)

per year is paid for 6 years.

Give

Year
30

**Guaranteed
Maturity Benefit
₹14,03,994 Lumpsum**

Get

**Sum Assured (at inception of the policy) upon
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Policy Term : 30 years

**Guaranteed income of ₹42,000 every year
income starting 1st year for 30 years**

Give Get
223%

T&C Apply

Partners We Are Proud To Have

We have over 30+ insurance partners on our back. Rest assured, you won't be short of choices.



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Genuine Gratitude for Outstanding Service

Editor-in-Chief

"InsurWise" Magazine

Write to the editor: mag@smcinsurance.com



Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

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Richa Goel

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Contributer Designer
Rohit Tiwari

When you have insurance you know that you are secured against any unforeseen events in life, and this gives you complete peace of mind.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions.

We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers.

Excerpts on Motor Insurance By One of The Industry Leaders: Pravin K. Agarwal

Choosing the right car insurance can be challenging. Opting for the lowest premiums may seem tempting, but it's crucial to understand that the cheapest option may not be the wisest. When selecting car insurance, carefully evaluate plans based on key criteria. While lower premium plans may appear attractive, they may fall short when filing a claim, leading to financial difficulties. Comprehensive coverage is essential as car insurance serves as a safeguard against unforeseen circumstances. Consider your specific needs, including liability coverage, comprehensive and collision coverage, deductible amounts, driving history, and vehicle value, assess the insurer's reputation for customer service and claim settlement efficiency. Remember, the true value of insurance becomes evident when you rely on it.

Follow these guidelines to ensure your chosen car insurance aligns with your requirements, offering necessary protection when needed.



In the complex car insurance landscape, the peace of mind from comprehensive coverage and a reputable insurer outweighs slightly higher premiums.

Prioritize long-term benefits and security over initial costs for both you and your vehicle.

Pravin K Agarwal

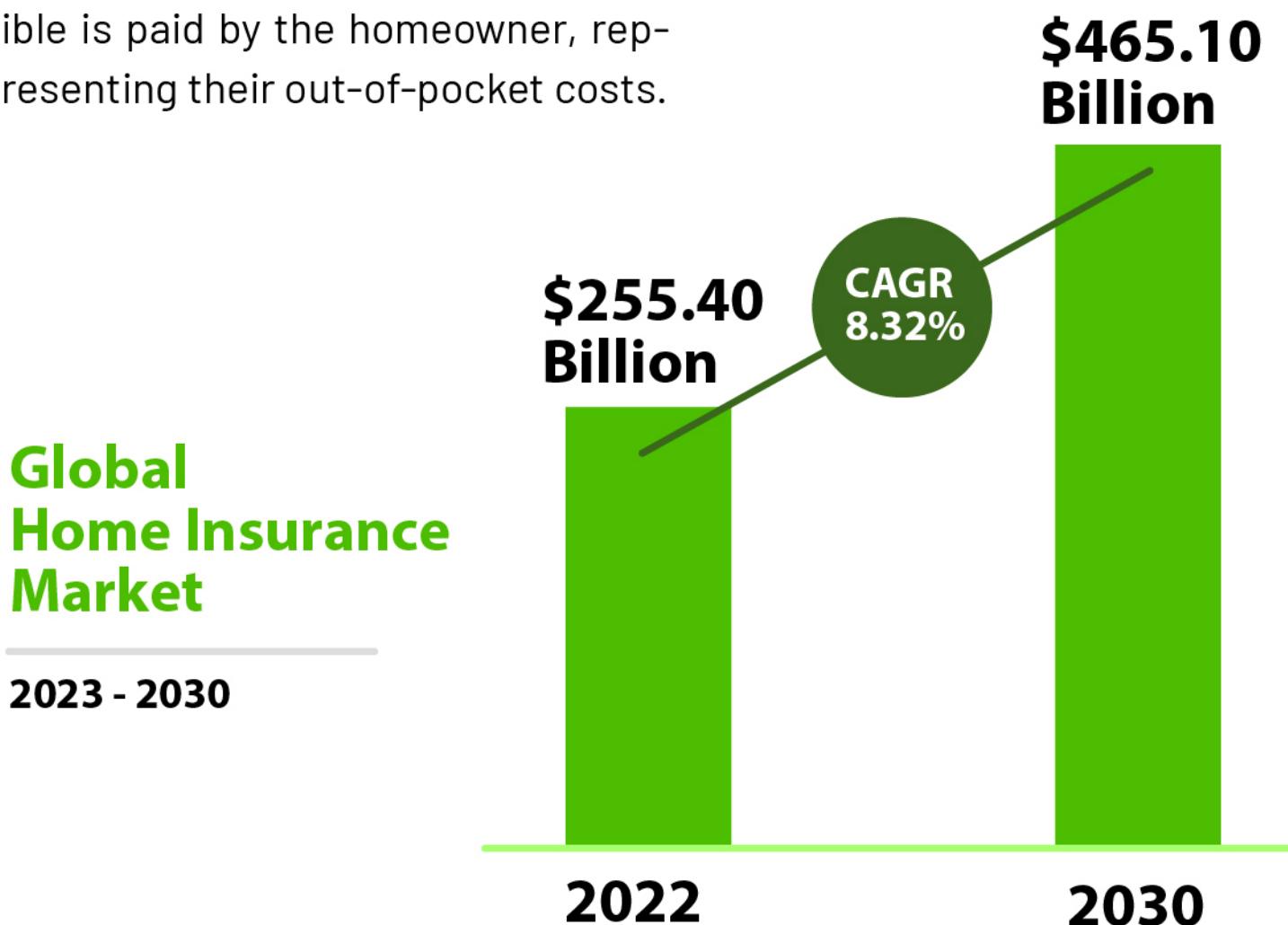
Director SMC Insurance Brokers Pvt. Ltd.

Understanding the Basics:

What is Home Insurance?

When it comes to home insurance definition, it typically covers four types of incidents: interior and exterior damage, loss of personal belongings, and injuries on the property. When a claim is made, a deductible is paid by the homeowner, representing their out-of-pocket costs.

The insurer may depreciate the property's value based on age and condition, deducting it from the replacement cost to determine the actual cash value (ACV). Adding a recoverable depreciation clause can ensure reimbursement for both values.



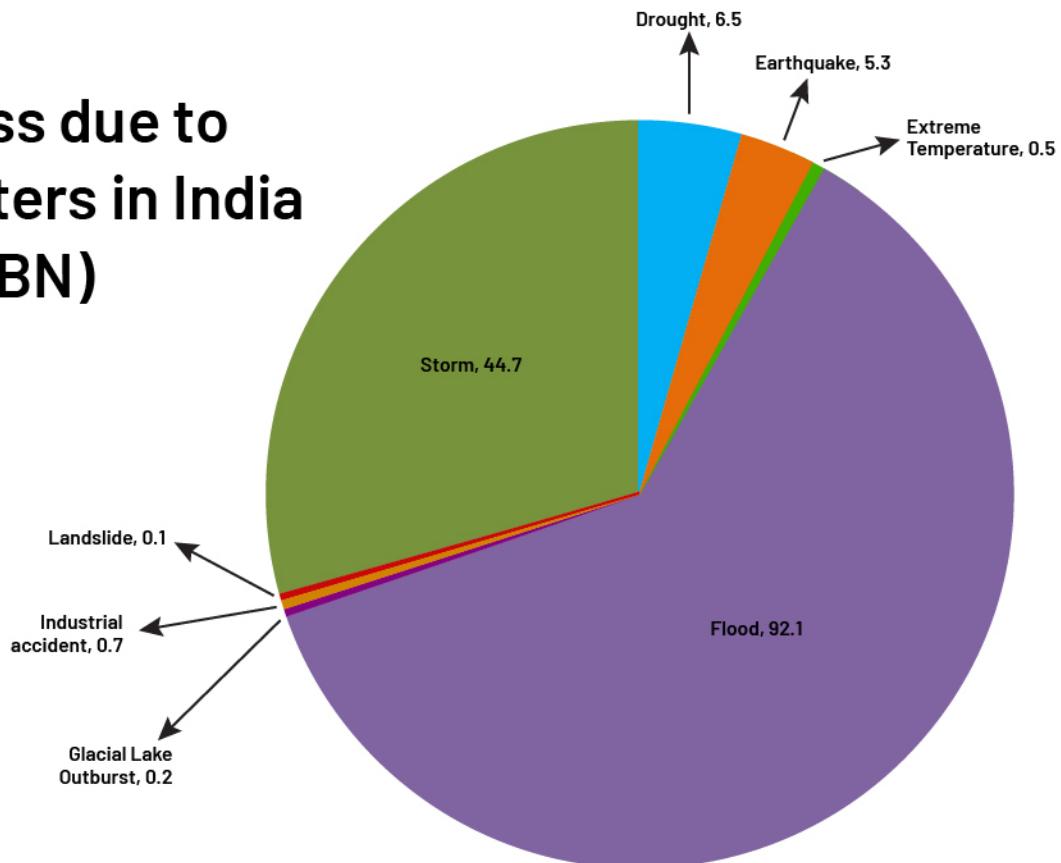
Source : Verified Market Research

Natural Disasters & Home Insurance

Are You Covered?

Homeowners insurance typically covers natural disasters like fire, lightning, windstorms, and hail, but exclusions often apply for events such as earthquakes and floods, necessitating separate policies. Regularly reviewing your policy is crucial to understanding coverage limitations and considering additional protection as needed. By staying informed and proactive, you can ensure your home is adequately insured against the unpredictable forces of nature, providing peace of mind at the time of disaster.

Economic Loss due to Natural disasters in India since 1900 (\$ BN)



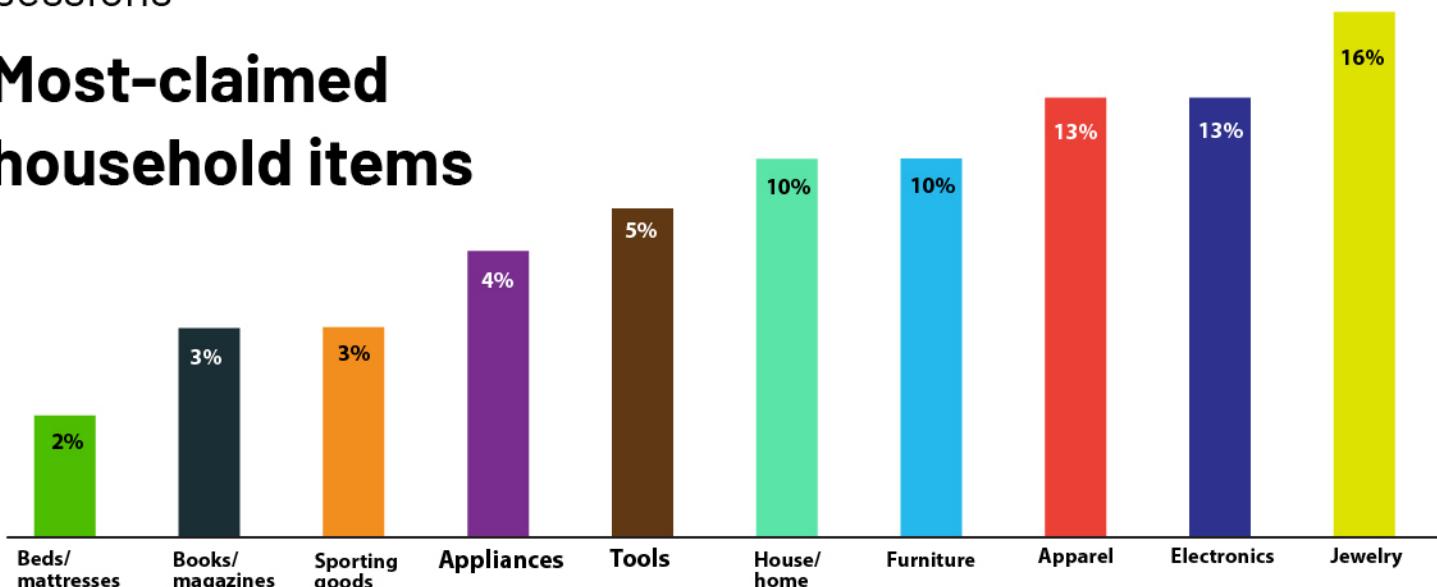
Source : EM - DAT ; SBI Research

Insuring Your Valuables:

Tips for Jewellery, Art, and Collectibles

Safeguarding your treasures—jewellery, artwork, and collectibles—in India requires a nuanced approach to insurance. Understand the risks posed by theft, fire, and market fluctuations, then obtain professional appraisals and meticulous documentation to accurately value your possessions.

Most-claimed household items



Source : www.valuepenguin.com

Explore specialized coverage options like scheduled personal property, inland marine, fine arts, and jewelry insurance, ensuring comprehensive protection tailored to each item's value and vulnerabilities. Regularly review and update your coverage as the value fluctuates, and implement risk mitigation measures such as security systems and careful handling. With proactive planning, you can secure your cherished possessions in India for generations to come.

The Future of Home Insurance:

Trends to Watch in the Coming Years

The landscape of home insurance is rapidly evolving worldwide to confront emerging challenges and meet the evolving needs of homeowners. Insurers are proactively addressing climate risks by integrating data analytics and smart technology into their offerings. Through partnerships and collaborations, they aim to enhance customer experiences and deliver personalized coverage options.

This transformation seeks to provide comprehensive protection and peace of mind to homeowners, ensuring resilience in the face of an ever-changing world. By leveraging innovation and adaptation, the global home insurance industry strives to navigate future uncertainties while safeguarding the homes and assets of individuals and families around the world.

Global Smart Home Insurance Market

18.25%
CAGR from 2024 to 2030

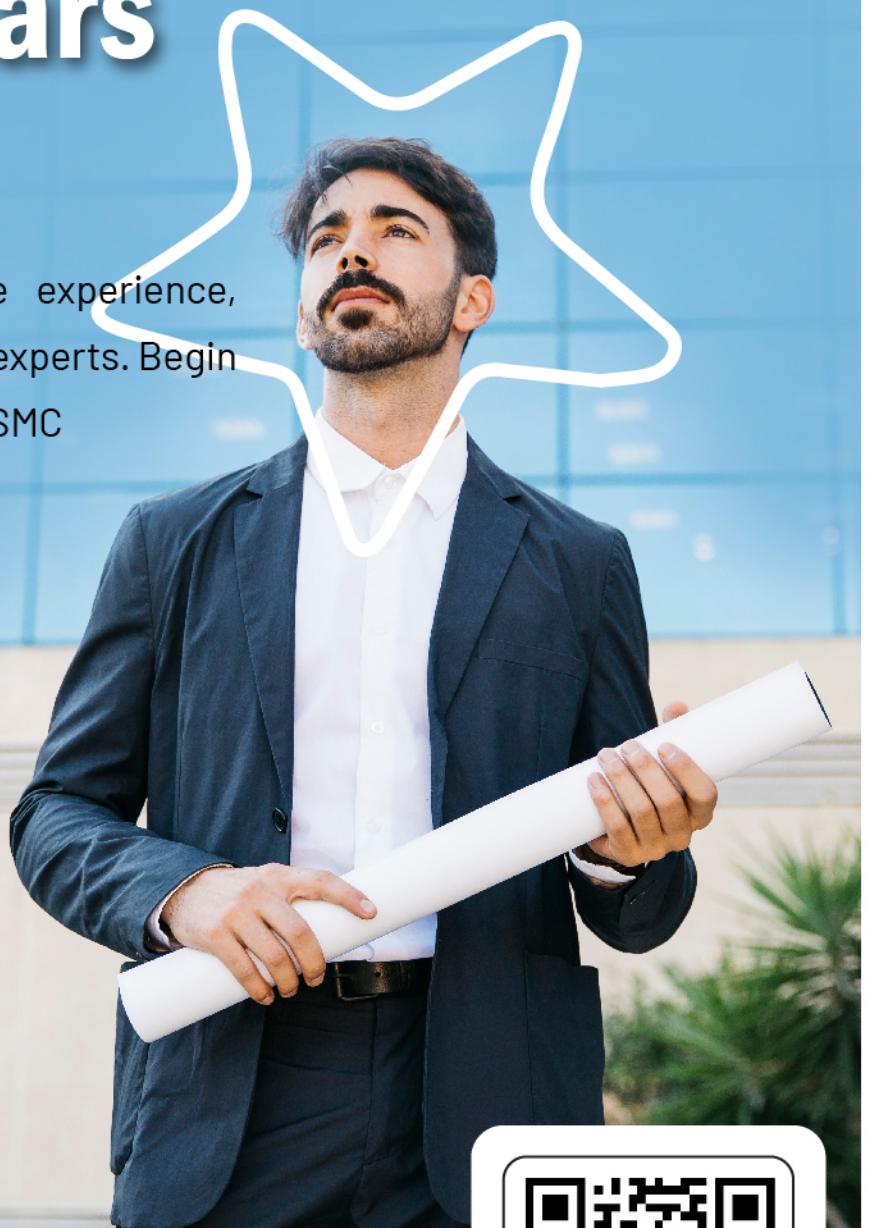


Source : verifiedmarketresearch.com

Stars Are Calling Stars

Join SMC's to procure professional talent.

Embark on a comprehensive experience, learning directly from industry experts. Begin your professional journey with SMC



Apply today to initiate your career path with invaluable knowledge and practical skills gained through SMC.



Reach out to us



Mr. Bhupendra Jain
Founder – Algoquant Fintech Limited

Topic

Why Health Insurance Matters: Key Benefits Explained

The interview with health insurance expert Mr. Bhupendra highlighted the crucial role of health insurance in shielding individuals and families from unexpected medical expenses. It emphasized its significance in ensuring financial stability during uncertain times and preventing savings depletion due to high medical costs.

Additionally, it touched upon the advantages of cashless claims and early disease detection for proactive healthcare management. Despite its benefits, challenges such as lack of awareness and misconceptions about affordability and claims processing persist. The interview concluded by advocating for increased awareness and policy reforms to empower individuals in making informed decisions about their health and finances.

The Brainery

The Brainery is a conglomerate group of the platform providing insights about insurance, finance management, facts & figures, increasing inflation, govt. new norms and policies etc. At the outset, we continue with our positive outlook on both the Indian economy and the relevance of the insurance sector. The focus is to aware the general public about the significance of a change in policies with the prime objective of wider coverage. High GDP growth rate, foreign exchange reserves, rising inflation, etc. arise the urgency of purchasing insurance policies for a secured future. The various plans of investment and insurance are improvising the growth of the economy and a healthy future by generating cash transactions.

Meet the achievers of the month from the SMC family, who have stood out for their outstanding work



Divya Verma

Junior Software Developer, SMC Insurance Brokers Pvt. Ltd.

I am honored to be Employee of the Month as a Software Developer is an incredible experience. I couldn't have done it without this amazing team and supportive leaders. Excited for what's ahead with this fantastic team. Thank you Everyone!"



Internal appreciation

Introducing Divya Verma, our Employee of the Month for April '24. Her creativity and eagerness to learn make her exceptionally efficient in her tasks. With dedication and a commitment to ethics, she consistently showcases her determination for growth.



HR Achievers Goa 2024

SMC HR department recently had a rejuvenating experience during trip to Goa.

The CHRO, Ms. Reema Garg shared the fruitful insights on becoming exemplary HR leaders and fostering a workplace where every employee thrives. Every individual was honored with the personalized trophy with the special identification; symbolizing the unique contribution to the team.

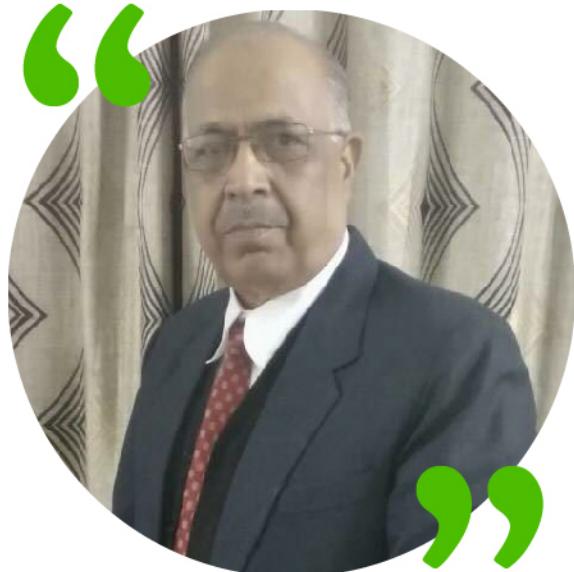
The HR department have collectively led the SMC Group to achieve a title of "Great place to work" and there's absolutely no stone unturned to stop continuing work harder to achieve the goals together.



Heartfelt Appreciation for Exceptional Service

Mr. Santosh Kumar Dutta

The performance and support staff service of this company is excellent with timely reminders and solutions to all the problems under one roof. I have utmost satisfaction with the company and would recommend this company to experience atleast once which will ensure not to leave services of this company for ever.



Harpal Singh Kalra

SMC Insurance Company is a very good company to all types of insurance / investment available under one roof



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10 Million +

 Claims Assisted
1.7 Million +

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