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Women & Term Insurance

Breaking Barriers in Financial Planning



Financial Literacy Among Women

Empowering Women with Financial Knowledge for a Secure Future.

Case Study

Successful Women Who Prioritized Term Insurance

Women's Financial Goals

How Term Insurance Fits into Women's Financial Goals

Challenges of Women Term Insurance

Challenges Women Face in Accessing Term Insurance

Educating Women on Term Insurance

The Role of Advisors in Educating Women on Term Insurance

Testimonial

Heartfelt Appreciation for Exceptional Service

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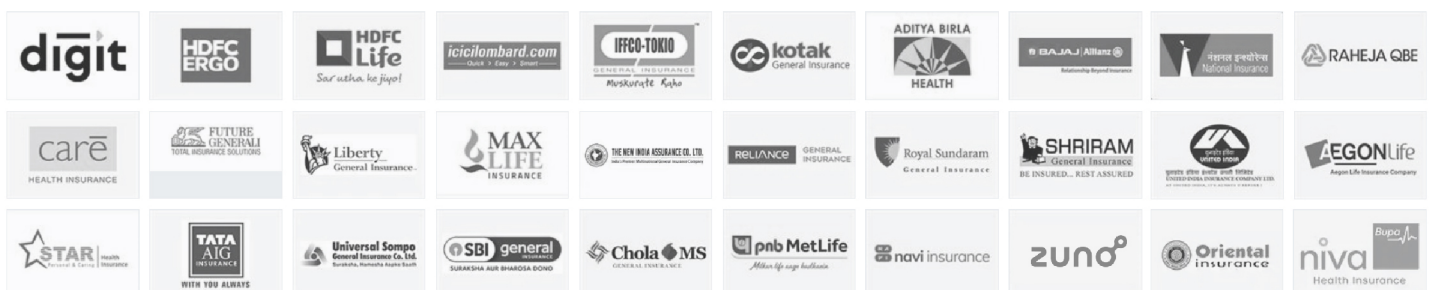
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Heartfelt Appreciation for Exceptional Service



Editor-in-Chief

"InsurWise" Magazine

Write to the editor: mag@smcinsurance.com

When you have insurance you know that you are secured against any unforeseen events in life, and this gives you complete peace of mind.



Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions.

We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers.

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Excerpts on Motor Insurance By One of The Industry Leaders: Pravin K. Agarwal

Choosing the right car insurance can be challenging. Opting for the lowest premiums may seem tempting, but it's crucial to understand that the cheapest option may not be the wisest. When selecting car insurance, carefully evaluate plans based on key criteria. While lower premium plans may appear attractive, they may fall short when filing a claim, leading to financial difficulties. Comprehensive coverage is essential as car insurance serves as a safeguard against unforeseen circumstances. Consider your specific needs, including liability coverage, comprehensive and collision coverage, deductible amounts, driving history, and vehicle value, assess the insurer's reputation for customer service and claim settlement efficiency. Remember, the true value of insurance becomes evident when you rely on it. Follow these guidelines to ensure your chosen car insurance aligns with your requirements, offering necessary protection when needed.



In the complex car insurance landscape, the peace of mind from comprehensive coverage and a reputable insurer outweighs slightly higher premiums. Prioritize long-term benefits and security over initial costs for both you and your vehicle.

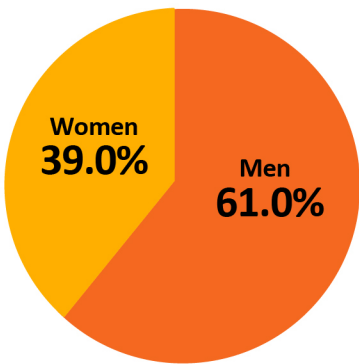
Pravin K Agarwal

Director SMC Insurance Brokers Pvt. Ltd.

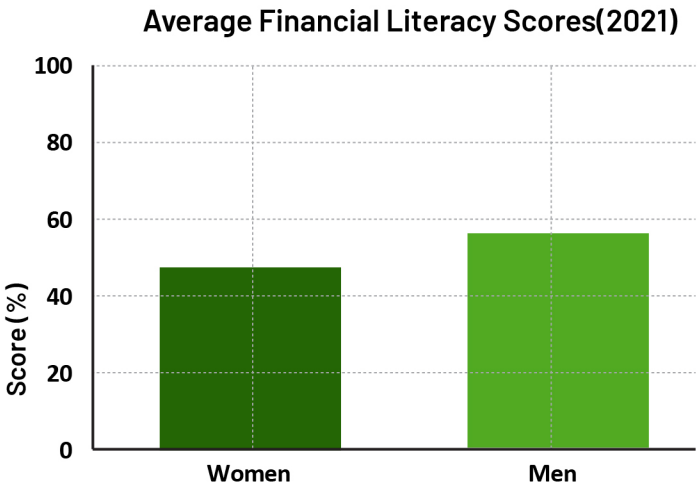
The Growing Importance of Financial Literacy Among Women

Financial literacy is increasingly recognized as a crucial skill for women seeking economic independence and empowerment. A 2021 survey by the Global Financial Literacy Excellence Center revealed that women scored an average of 48% in financial literacy tests, compared to 55% for men, highlighting a significant gender gap in financial knowledge.

This gap has direct implications for wealth accumulation, as women globally earn about 63% of what men earn, according to the World Economic Forum. Furthermore, a 2022 report by Fidelity Investments showed that women now manage 39% of U.S. investment accounts, reflecting their growing involvement in financial decision-making. Addressing the challenges women face, such as societal barriers and lack of resources, is essential to enhancing their financial literacy and promoting their financial well-being.



Percentage of U.S. Investment Accounts Managed



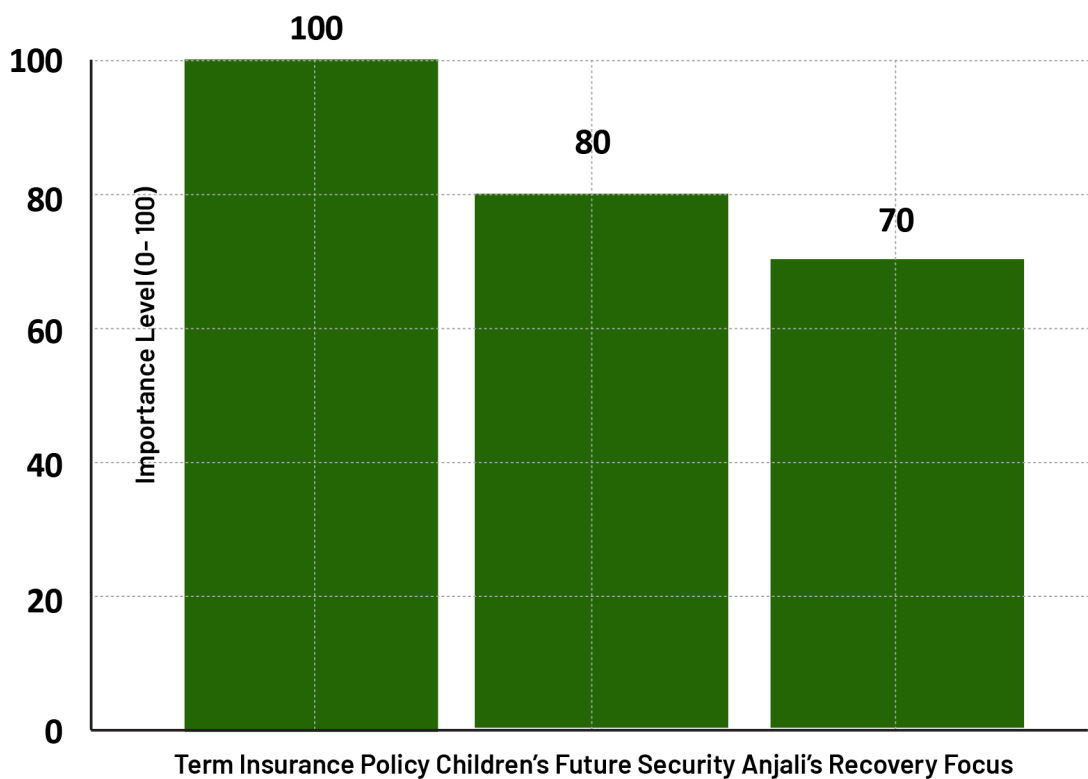
Case Studies: Successful Women Who Prioritized Term Insurance

Background: Anjali, a 38-year-old entrepreneur, runs a successful digital marketing agency. As a single mother of two, she understood the significance of financial stability for her children’s future.

Decision to Purchase Term Insurance: After evaluating her financial goals, Anjali decided to invest in a term insurance policy worth ₹1 crore, ensuring that her children would be financially secure in case anything happened to her.

Outcome: Anjali's foresight paid off when she was diagnosed with a serious illness. The term insurance policy allowed her to focus on her recovery without the added stress of financial burdens. Knowing her children were protected gave her peace of mind during a challenging time.

Importance of Term Insurance in Anjali Verma’s Life

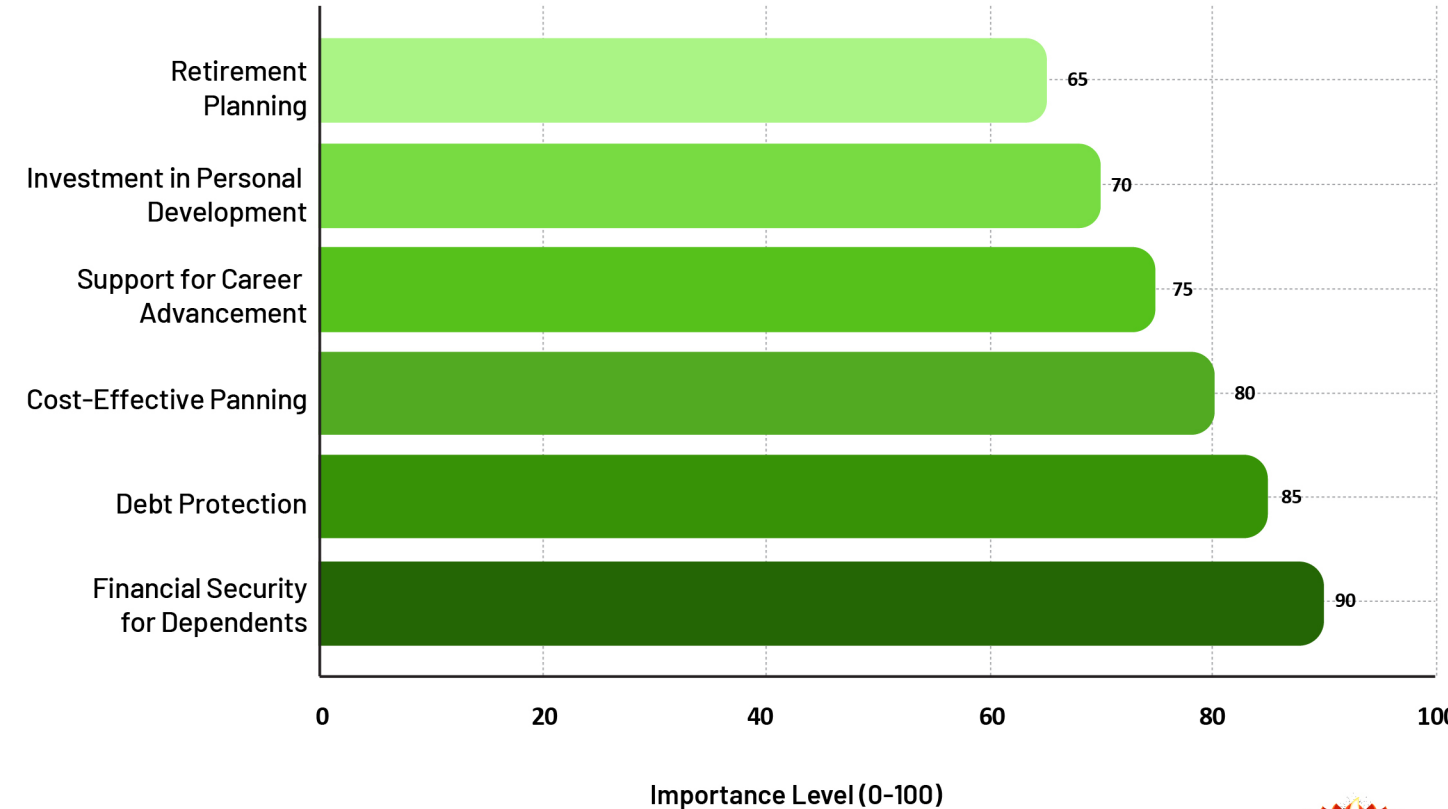


How Term Insurance Fits into Women's Financial Goals

Term insurance plays a crucial role in women's financial planning by providing essential protection and peace of mind. For many women, who often serve as primary caregivers and breadwinners, a term insurance policy ensures that their dependents are financially secure in the event of an unforeseen circumstance. It serves as a cost-effective solution, allowing women to cover debts and liabilities

without straining their budgets, thus freeing up funds for other financial goals like retirement savings or personal development. Additionally, having term insurance empowers women to pursue career advancement and take calculated risks, knowing they have a safety net in place. Overall, term insurance is an essential tool that aligns seamlessly with women's aspirations for financial independence and security.

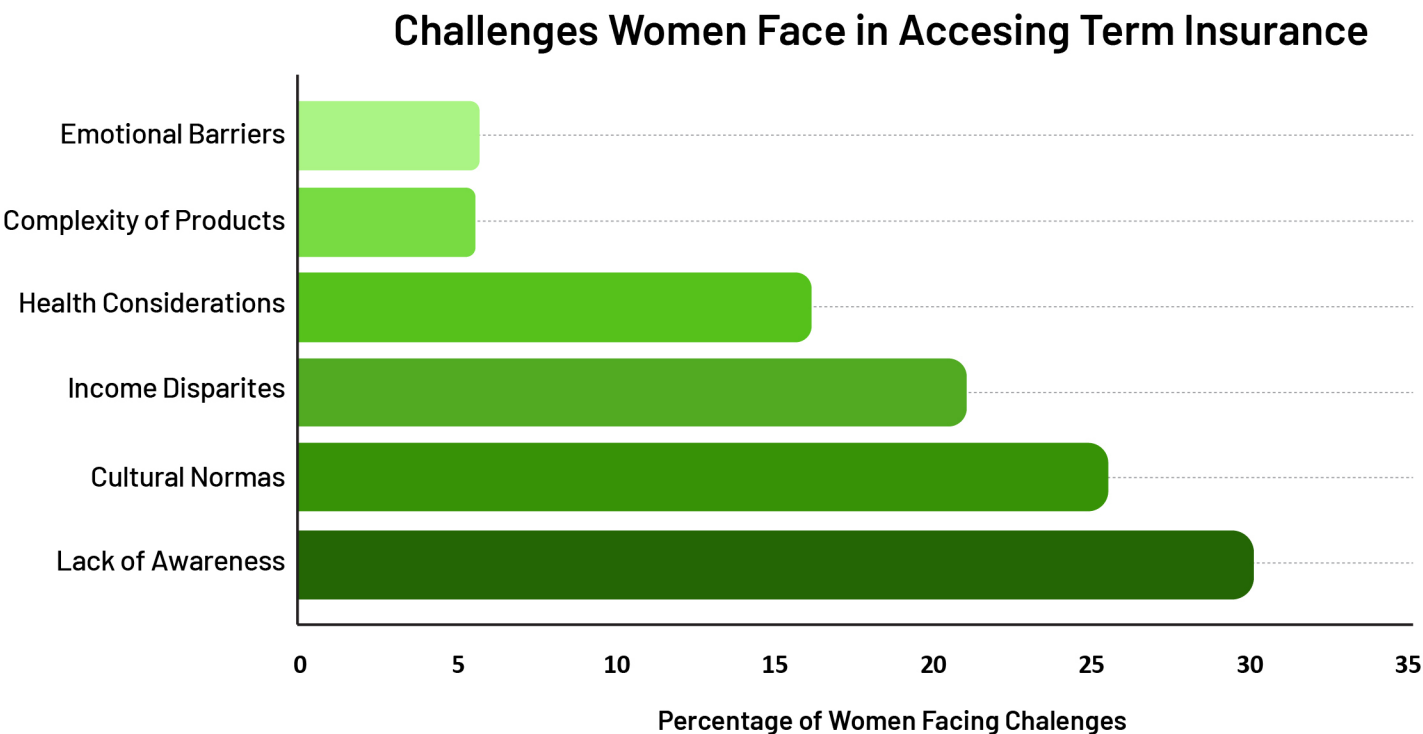
Importance of Term Insurance Benefits for Women



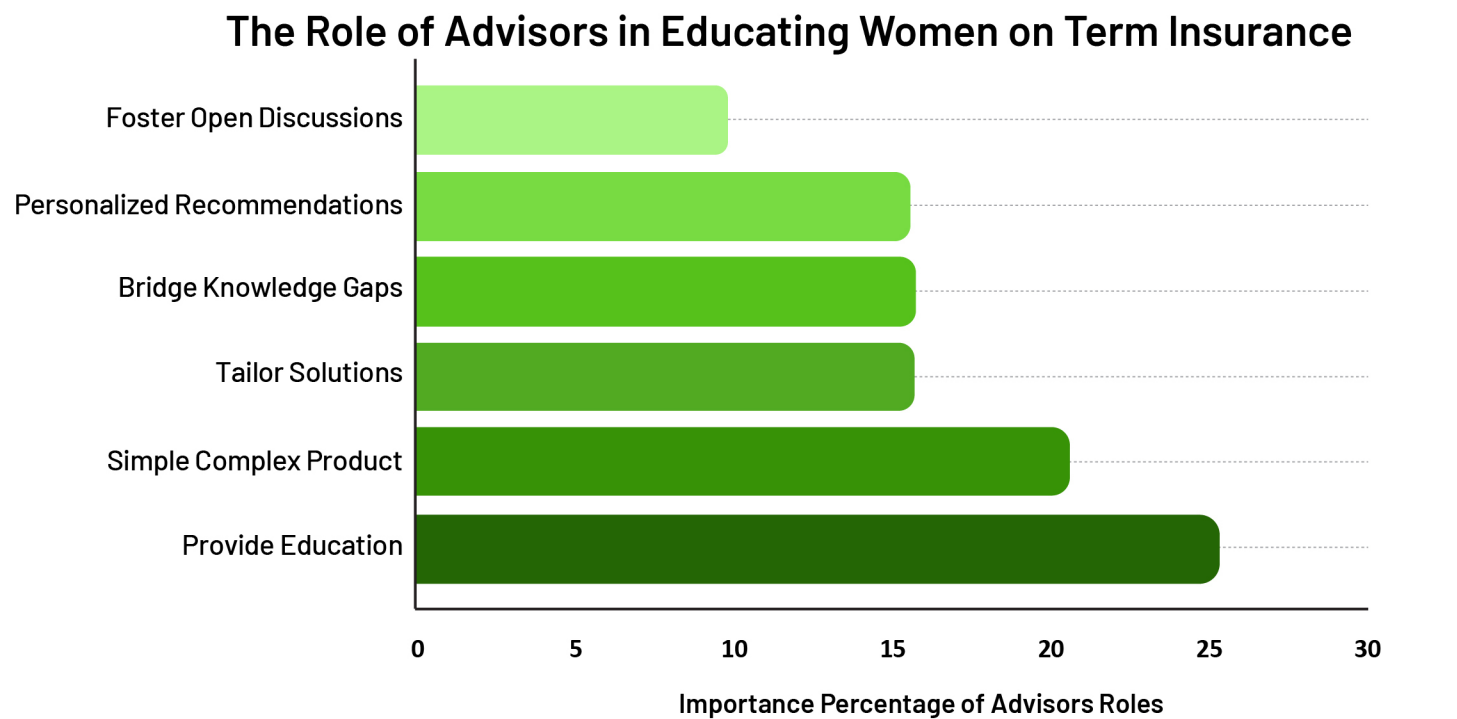
Challenges Women Face in Accessing Term Insurance

Women encounter several challenges in accessing term insurance, primarily due to a lack of awareness and education about its importance in financial planning. Cultural and societal norms often discourage women from taking charge of financial decisions, leading to reliance on male family members. Additionally, income disparities can limit women's ability to afford premiums, making it difficult to secure adequate coverage. Health considerations, such as pre-existing conditions, may result in higher premiums or exclusions, further deterring women from purchasing insurance.

The complexity of insurance products can overwhelm those unfamiliar with financial terms, leading to confusion and poor decision-making. Emotional barriers, including discomfort discussing mortality, also contribute to procrastination in securing necessary protection. Addressing these challenges is essential to empower women to access term insurance and enhance their financial security.



The Role of Advisors in Educating Women on Term Insurance



Financial advisors play a crucial role in helping women understand the importance of term insurance and how it can safeguard their financial future. Many women may not be fully aware of the benefits or how term insurance fits into their overall financial plans. Advisors step in to provide education, simplify complex insurance products, and tailor solutions to suit women's specific life stages and needs, such as motherhood, caregiving roles, or career advancement. They help overcome knowledge gaps by explaining policy details, clarifying terms, and addressing common misconceptions.

Advisors also offer personalized recommendations based on women's financial goals, income levels, and family situations, empowering them to make informed decisions. By fostering open discussions and addressing emotional barriers around financial security, advisors ensure that women are better equipped to prioritize term insurance, enabling them to protect their families and secure their financial independence.



Meet the achievers of the month from the SMC family, who have stood out for their outstanding work

Rajan Singh

React Developer

SMC Insurance Brokers Pvt. Ltd.

I'm incredibly grateful for my time at SMC, where I've spent over a year growing both professionally and personally. This journey has taught me valuable skills and allowed me to work independently, fostering my overall development. Despite challenges like tight deadlines and moments of frustration, we pushed through and launched a successful project. I'm especially thankful for my manager's unwavering support during tough times. Together, we've turned this product into a proud achievement for the company

Internal appreciation

Rajan Singh, a skilled React Developer at SMC Insurance, has grown significantly in his role, confidently taking on new responsibilities. His positive outlook and energetic approach to his work set him apart. Always ready for new challenges, Rajan is open to feedback and consistently demonstrates his dedication to learning and personal development.



Innovation and Impact

A Year of Growth at SMC Insurance

Divya Verma

Junior Software Developer,
SMC Insurance Brokers Pvt. Ltd.

"My journey as a software developer in the insurance industry has been more than just coding. It's been a learning experience that opened my eyes to the real-world impact of financial tools like Women Term Life Insurance. Working on an accessible mobile platform allowed me to see how these tailored insurance products can genuinely make a difference in women's lives.

The more I understood about Women Term Life Insurance, the more I realized its value at various stages of a woman's life. It's about securing the future for children, providing support as a single mother, or giving peace of mind to homemakers.

In today's world, where women are increasingly taking control of their careers and financial well-being, it's more important than ever to prioritize life insurance. I encourage more women to explore Women Term Life Insurance as a key part of their financial plans. It's a step towards building a secure and empowered future."



Heartfelt Appreciation

for Exceptional Service

Lalit Joshi

SMC Insurance made my Medi-claim process incredibly smooth and hassle-free. Sunanjani Nama provided excellent assistance throughout, making the whole experience stress-free. I highly recommend their services for reliable healthcare coverage!



Vinay Sharma

SMC Insurance made the entire process of securing car insurance effortless. Their team was professional, responsive, and provided clear guidance, making it easy to choose the best coverage. I'm extremely satisfied with the service and highly recommend SMC for reliable car insurance



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